



Feeding South Dakota
Board of Directors Meeting Minutes
May 16, 2017

Attendees: Pat, Max, Lesa, Connie, Julie, Randy, Steve, Barb, Thomas, Tyler, Matt, Chad, Kerri, Sue
Absent: Ray, Dick, Rich, Brian, Erica

The meeting was called to order at 9:00 a.m. CST

Welcome & Introductions

Invocation

Consent Action Items

Approval of the April 23 and 24, 2017 Minutes *M) Randy; S) Connie; Approved Unanimously*
Approval of the May 16th Agenda *M) Pat; S) Julie; Approved Unanimously*

New Business

Board Chair Report

Strategic Goals (Chad): the number of underserved counties as of April remains at 16. Our food to encourage percentage is at 58 percent, compared to 70 percent goal. Food Distribution for the month of April totaled just over 1 million pounds.

Erica Beck submitted her letter of registration to Matt. The board accepted her resignation. Max asked that the governance committee vet potential board candidates for her replacement.

Programs Committee

Board Metrics Dashboard (C. Olson)

The goal of the board metrics dashboard is to read and react, visibly observe trends, align goals/priorities of Feeding America. Rich and Chad will be meeting with Tyler to transition committee chair responsibilities and to update the committee's charter of work.

Governance Committee Report (C. Halverson)

Board education: Diane provided the board with an overview of agency relations. She discussed the partnerships that she maintains, the reviews that she conducts and indicated that she needs to complete a more in-depth review of agencies (tier approach, growth strategy and how Feeding South Dakota is serving static agencies).

The governance committee will present a FY18 committee structure to the board of directors at the June 2017 meeting.

The governance committee presented a short term succession plan to the board for consideration. *M) Julie; S) Randy; Approved Unanimously*

Finance Committee (T. Worsley)

April Financial Highlights - net operating fund deficit of \$63,512 with revenue and support at \$332,092 while operating expenses were \$395,605. FYTD includes operating fund surplus of \$152,982, revenue and support at \$4.3 million and operating expenses of \$4.1 million. April KPIs include: 1,059,472 million pounds distributed, .37 per pound, 2.1 months operating cash (goal: no less than two months), 88 days of board reserve (goal: six months reserve), 51 days of inventory, 59 percent foods to encourage, 16 underserved counties.

Motion to suspend 90 day board reserve to 60 days until December 31, 2017. *M) Randy; S) Steve; Approved Unanimously.*

Public Relations & Development Committee (K. DeGraff)

Fund Development – organization received a \$122,000 CDBG grant in Rapid City along with a \$25,000 grant from Walmart for agency capacity building. Sioux Falls Area Community Foundation provided support to the organization to increase the number of backpack mobile drops in Sioux Falls during the 2017 summer. Subaru in Rapid City provided the organization with a \$17,000 grant. Stamp Out Hunger food drive garnered over 100,000 pounds of product which includes over 30,000 in Rapid City and 70,000 pounds in Sioux Falls.

Organizational Update (M. Gassen)

Team working to schedule Feeding America audit for later this year. Matt will ask board members to participate in presentations at each of three locations. Rapid City Collective Impact working on some marketing around hunger needs in the Rapid City area.

Moved for adjournment at 10:00 a.m. CST *M) Pat; S) Steve; Approved Unanimously*